

## DISCLOSURE OF PRODUCTS

The deposit products described in this disclosure are available through earn.bank, a division of Silvergate Bank, an FDIC insured state chartered financial institution. Deposits are insured by the FDIC up to the maximum allowed by law, with earn.bank and Silvergate Bank treated as the same entity for the purposes of determining FDIC insurance limits on deposits.

### **Money Market**

Our Money Market Account is available to consumer customers. This account is not eligible for checks, debit cards or Bill Pay services. Deposits can be made to this account by checks, ACH transfer, internal transfer or wire transfer. The account does have access to Online and Mobile banking for transactional purposes. Withdrawals from this account can be completed by transfers to linked external accounts in online banking, or by initiating a request by sending an email to support@earn.bank.

Account Fees: A minimum \$10,000 average daily balance must be maintained to avoid a monthly maintenance fee, otherwise, a \$10 fee will be assessed each month after the first 3 months of the account opening. In addition, you must be enrolled in e-Statements within the first 3 months of account opening to avoid the paper statement fee, otherwise, a \$25 monthly paper statement fee will be assessed.

Interest Information: We use the daily balance method to calculate interest on the account. This method applies a daily periodic rate to the collected balance in the account each day. The daily rate is 1/365-or in a leap year, we may use 1/366-of the interest rate. Funds from items deposited other than cash or checks drawn on an earn.bank account begin to accrue interest on the business day that the Bank receives credit for the items. The rate we pay on some accounts depends on the tier into which the balance in your account falls following nightly processing and after all that day's transactions have posted but before any service charges are deducted and any interest is paid. Rate tiers are updated the next business day following nightly processing. A tier is a range of account balances. Cash and funds from items drawn on an earn.bank account begin to accrue interest on the business day of deposit. Interest accrues and compounds daily and is credited monthly in the Bank's nightly processing order. If the account is closed before interest is credited, you will not receive the accrued interest.

Limitations: You must deposit a minimum of \$ 10,000 to open this account. You may request a withdrawal via phone, email, mail or courier. Federal regulation and this agreement limit you to six transactions per month from among the following:

- Preauthorized transfers,
- Telephone or electronic transfers, including instructions sent by facsimile or data transmission,
- Online Banking-Please note that the daily limit for withdrawals to an external account is \$1000.00

Requests to withdraw funds will be completed by returning funds by the method in which they were received. Withdrawals for the following methods do not have a daily limit and collected funds can be withdrawn by one of the following:

- Calling Customer Service at 1-844-371-3276 (844-371-EARN) to request
  - A cashier's check payable as the account is titled and mailed to the account holder's address of record.
  - Electronic transfer (ACH) back to the original funding account only.
- Internal Transfer between accounts you own at the bank.
- These accounts do not have check writing or ATM access.

Our practice is to monitor the number of limited transactions. If you are counting the number of transactions you make each month, please note that we count an item on the date we post it to your account. This date may be different from the date you authorize or transfer the item, which means the item may not be counted until a later statement cycle. If you exceed the number of transaction limits on more than an occasional basis, we may convert your account to another type of account or close your account. A fee may be assessed for each transaction that exceeds the limitations. Refer to the Schedule of Fees and Charges.

Rate Information: This account is an interest-bearing, variable rate account. The interest rate and annual percentage yield (APY) are included on the Deposit Interest Rate Schedule. Your account rate will be the rate in effect at the time of receipt of funds, by the Bank, to open the account. The interest rate and APY may change at the Bank's discretion.

## Certificates of Deposit

Our certificates of deposits, or CDs, are available to consumer customers. CDs are offered in multiple terms and are accessible by Online and Mobile Banking.

Account Fees: There is no monthly maintenance fee. Refer to the Schedule of Fees and Charges.

Interest Information: We use the daily balance method to calculate interest on the account. This method applies a daily periodic rate to the ledger balance in the account each day. The daily rate is 1/365-or in a leap year, we may use 1/366-of the interest rate. Interest begins to accrue on the business day both cash and non-cash items are deposited into the account. Interest accrues and compounds daily and is credited monthly to the account or transferred to an account you designate. If the account is closed before interest is credited, including during the grace period, you will not receive the accrued interest.

Limitations: You must deposit a minimum of \$25,000 to open this account. You may not make additional deposits into this account. You may not make withdrawals from your account on the principal balance until the maturity date without being subject to an early withdrawal penalty. Refer to the Schedule of Fees and Charges.

Rate Information: This account is an interest-bearing account. The interest rate and annual percentage yield (APY) are included on the Deposit Interest Rate Schedule. Your rate will be the rate in effect for the term you selected on the day you submitted your application. The interest rate and annual percentage yield will not change for the term of the account. The annual percentage yield assumes interest will remain on deposit. A withdrawal will reduce earnings and may also subject you to an early withdrawal penalty.

Time Account Information: Your account will mature in the length of time selected at account opening. Your term will begin on the date the Bank receives your opening deposit. Your interest rate will be the rate in effect for the term you selected on the date you submitted your application. If you withdraw any of the principal balance before the maturity date, we may impose a penalty. For terms of 1 year and greater, the penalty will be the forfeiture of interest earned and/or to be earned, on the amount withdrawn for the number of months equal to the term of the certificate, expressed as number of months, divided by two. For example, the penalty on a 24-month term certificate would be 12 months of interest earned and/or to be earned on the amount withdrawn. Early withdrawal penalties may reduce the principal balance, if there is insufficient interest available. This account will automatically renew. You will have ten (10) calendar days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period as the original term, at the current rate at the time of the renewal.

## Funding of Accounts

To fund your account for earn.bank please use one of these methods:

- Mail check to: earn.bank  
P O Box 22881  
San Diego, Ca 92192
- Electronic transfer via ACH to your earn. bank account number using the routing number 322286803
- Internal transfers
- Wire to:
  - \* Beneficiary Bank Name: earn.bank/Silvergate Bank  
4250 Executive Square Suite 300  
La Jolla, Ca 92037
  - \* Beneficiary: Customer first and last name
  - \* Further Credit: Account number as assigned from earn. bank  
(wires without account numbers are returned)

## Non-Funded Accounts

Accounts not funded (zero balance) within 30 days from the account opening date will be closed. To continue your relationship with the bank, you will need to reapply by visiting us at earn.bank.

**SCHEDULE OF FEES AND CHARGES**

Cashier's Checks .....	\$5	Telephone Transfers.....	\$5 per transfer
Returned Deposited Items .....	\$5 per item	Excessive Transactions.....	\$15 each
Non-Sufficient Funds		Wire Transfers	
Overdraft .....	\$20 per item	Incoming.....	FREE
Returned Item .....	\$20 per item	Domestic Outgoing.....	\$10
Maximum Overdraft / Returned Item Fees	\$120 per day	Foreign Outgoing.....	\$30
Statements – Snapshot or Duplicate .....	\$5 each	Stop Payments (new or renewal).....	\$10 each
Collections			
Domestic Incoming / Outgoing.....	\$15 per item plus 3 <sup>rd</sup> party costs		
International Incoming / Outgoing.....	\$25 per item plus 3 <sup>rd</sup> party costs		
Dormant Account Escheat Notice .....	\$2		
Services			
Legal Process .....	\$25		
Account Research.....	\$25 per hour		
Photocopying .....	\$0.20 per page		
Verification of Deposit .....	\$10		
Fax Transmissions.....	\$3 per page		
Duplicate Tax Information .....	\$3		
Expedited Handling.....	\$20 or total shipping cost, whichever is greater		
Notary Fee .....	\$10 per signature		